

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:5041

ANSWERED ON:10.05.2007

INVESTMENT BY PIO IN AVIATION SECTOR

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Will the Minister of CIVIL AVIATION be pleased to state:

to reply to USQ No. 3258 on December 14, 2006 regarding Investment by PIO in Aviation Sector and State;

(a) whether the decision to allow the persons of Indian Origin (PIO) living abroad to invest in Indian domestic airlines has been finalised;

(b) if so, the details thereof; and

(c) if not, the reasons therefor and the time by which the matter proposed to be finalised?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a),(b) and (c):- The matter has yet not been finalized.